



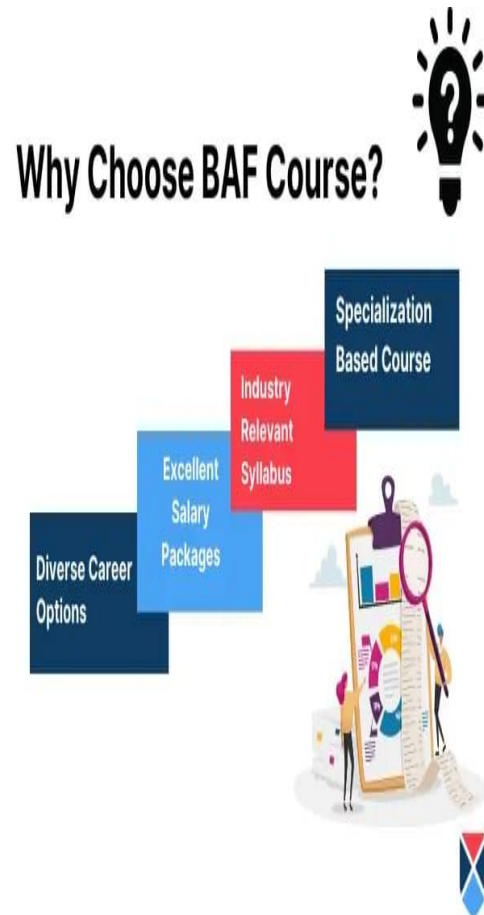
Guardian Degree College of Arts, Commerce & Science

2023-2024

Affiliated to Mumbai University

Overview

- The course curriculum has been practically designed in order to meet the increasing demand in the profession of Accounting and finance in the global market.
- This degree programme is handled by experienced full-time as well as visiting faculty pulled from various service and industrial sectors.
- Accounting and Finance is one highly remunerative field and there are lots of career opportunities in this field. It is one of the top career choices made by students in India.
- A graduate after completion of this course can initially join as a trainee / or as an accountant or as an accounts executive and can also work as freelancers in this field.
- Students would get an opportunity to explore many career paths like



The students will be able to:

PSO 1: Explain, evaluate and interpret the terminology and concepts related to Accountancy, Finance ,Taxation, Audit, Business Economics, Corporate Laws ,Management etc.

PSO 2: Compare and analyse the characteristics, structure, functioning and performance of Companies.

PSO 3: Apply fundamental accounting knowledge to analyse and interpret relevant accounting and financial statements and reports,different investments, International Accounting Standards.

PSO 4: Demonstrate subject Understanding and skills within various disciplines of commerce, business accounting, economics, finance, auditing and marketing, entrepreneurial skills and capability to work independently in the related fields/areas.

PSO 5: Develop skills like effective communication, decision making, problem solving, and leadership skills in day to day business affairs.

PSO 6: Integrate and summarise qualitative and quantitative data and information related to Business world to the community at large.

PSO 7:Assessthe aptitude to engage in competitive exams such as M.Com ,MBA, CA,ICMA,CS , and other competitive exams.

PSO 8:Plan for higher education and advance research in the field of Accountancy, Commerce, Finance sectors.

PSO 9: Identify and evaluate social, cultural, global, ethical and environmental responsibilities and issues related to Business.

BAF Course Outcome

FYBAF (SEMESTER I and II)

Financial Accounting: I (Introduction to Financial Accounting) & (Special Accounting Areas)

CO 1: Understand the concept of Special Accounting Areas.

Co 2: Solve practical problems regarding Inventory Valuation by FIFO and Weighted Average Method.

Cost Accounting: I (Introduction to Cost Accounting)

CO1 :Understand the concepts of costing and accounting procedures.

CO 2: Study practical adjustments in production with elements of cost CO 3: Study practical approach towards cost structure of labours.

CO 4: Understanding formulas for calculation of cost of labours.

CO 5: Study practical approach towards overheads in production.

CO 6: Study per overhead cost and apportion of elements used in production.

Foundation course I

CO1: Discuss multi cultural diversity of Indian society through its demographic composition, population distribution according to religion, caste and gender.

CO 2: Describe linguistic diversity, regional variation.

CO 3: Discuss violence against women and portrayal of women in media.

CO 4: Identify inequalities faced by people with physical and mental disabilities.

CO 5: Examine inequalities due to Caste system and inter group conflicts.

CO 6: Narrate issues on Communalism and Regionalism.

CO 7: Discuss philosophy of constitution of India, its structure, Preamble and features.

CO 8: Examine the political party system in India.

CO 9: Relate importance of women in politics.

Commerce I (Business Environment)

CO1: Discuss Business Objectives, Dynamics of Business and its Environment, Types of Business Environment.

CO 2: Perform Environmental Analysis using PESTEL Analysis & SWOT Analysis .

CO 3: Discuss Ethical Dilemmas, Corporate Culture and Ethical Climate

CO 4: Develop Entrepreneurship as a Career Option

CO 5: Examine Consumerism in India & discuss Consumer Protection Act 1986

CO 6: Narrate Social Responsibility of Business, Ecology and Business, Carbon Credit

CO 7: Discuss Evolution of Social Audit & comment on Social Audit v/s Commercial Audit

CO 8: Examine Strategies for going Global: MNCs and TNCs, WTO

CO 9: Relate Foreign Trade in India- Balance of Trade, FDI Investment Flows and its Implication for Indian Industries

Financial Management I (Introduction to Financial Management)

CO 1: Discuss meaning, scope, importance and objectives of financial management.

CO 2: Introduce various concepts of valuation viz. Present value, annuity, time value of money, discounting and compounding techniques.

CO 3: Interpret different types of leverages viz. Operational, financial and combined.

CO 4: Illustrate relationship between operational and financial leverage.

CO 5: Analyse the need and different sources of finances long term, medium term and short term.

CO 6: Understand the importance of cost of capital and measurement of cost of capital.

Business Communication I

CO 1: Understand the concept, process and importance of communication.

CO 2: Acquire knowledge of various medium of communication.

CO 3: Develop business communication skills through application and exercise.

CO 4: Distinguish between verbal and non verbal communication.

CO5: Participate in debates and elocution thereby overcoming stage fear.

CO 6: Prepare curriculum vitae for self and others.

CO7: Draft effective job letters like cover letter, job acceptance letter and resignation letter.

Business Economics I

CO 1: Understand the basics of Micro Economics Concepts and inculcate in analytical approach to the subject matter.

CO 2: Stimulate the students' interest by showing the relievable and use of various economic theories and functions.

CO 3: Apply economic reasoning to problems of business.

Business Law I (Business Regulatory Framework)

CO 1: Introduce the legality behind of making contract.

CO 2: Understand legality behind of making contract of sale and agreement to sale. CO 3: Discuss legality behind of negotiable instruments of promissory notes, bills of exchange, cheque.

CO 4: Acquire knowledge of legality and rights of consumers.

Foundation course II

CO 1: Introduce different evolution of Human Rights.

CO 2: Creates the basic understanding about the issues related to economic changes and its impact on different fields

CO 3: Understand the concept of LPG, causes of farmers issues, concept of tourism

CO 4: Analyse the reasons for stress and its types

Auditing I (Introduction and Planning)

CO 1: Introduce the concept of auditing, errors and frauds, principles of audit and types of audit.

CO 2: Plan audit program and, maintain working papers and audit note book.

CO 3: Discuss techniques of auditing.

CO 4: Understand concept of internal audit.

Financial Accounting: II (Introduction to Financial Accounting) & (Special Accounting Areas)

CO 1: Classify in considering features of various transactions and able to apply structure of Final Accounts in proper manner

Co 2: Accounting of Departmental Stores.

CO 3: Understood application of Hire purchase transactions in real life as regular transaction in the society.

Innovative Financial Services

CO 1: Students would acquaint themselves about financial service market and its constituents. They would also recall and discuss factoring, forfaiting and bill discounting services.

CO 2: Students would recall and discuss the meaning, features of Issue management, stock broking and securitization services

CO 3: Students would examine and discuss various financial services

CO 4: To enable students to get acquainted with Consumer Finance and Credit rating services

Business Mathematics

CO 1: Understanding of the foundations of mathematics.

CO 2: Perform computations in higher mathematics.

CO 3: Read and understand middle-level proofs.

CO 4: Write and understand basic proofs.

CO 5: Develop and maintain problem-solving skills.

CO 6: Use mathematical ideas to model real-world problems.

Business Communication II

CO1: Introduce techniques to make an effective presentation and aids that can help to make an effective presentation.

CO2: Acquire knowledge how to prepare for an interview and the types of interviews

CO3: Understand the duties of secretary and chairperson in the process of conducting meetings.

CO4: Discuss the various types of conferences and how to organize a conference

CO5: Analyse the importance of Public Relations

CO6: Draft various types of Trade letters, Consumer Redressal Letters, Right to Information Letters and Draft single and committee reports

SEM III PO'S

COURSE OUTCOMES

1. Financial Accounting (Special Accounting Areas) – III

CO 1 Acquaint students about advanced understanding of accounting of partnership firms & accounting for reconstruction.

CO 2 Familiarise the students with accounting treatments after admission, Retirement & Death of Partner.

2. Cost Accounting (Methods of Costing) – II

CO 1 Students would classify costs and would be able to prepare cost sheet for manufacturing and trading concerns.

CO 2 Students would be able to reconcile cost and financial statements

CO 3 Students would be able to prepare contract account and understand various aspects of contract costing including treatment of profit on incomplete contracts

CO 4 Students would be able to prepare process accounts and statement of joint products and byproducts. They would also recall and discuss various concepts related to Process Costing

3. Taxation – II (Direct Taxes Paper – I)

CO1 Acquaint the students with basic principles underlying the provisions of direct tax laws and to develop a broad understanding of the tax laws and accepted tax practices.

CO2 Application of Direct tax to Individuals based on Various sources of Income and deductions available from Investing in saving and others Schemes. Helps them to file returns.

CO 3 Application of Direct tax to Individuals based on Various sources of Income and deductions available from Investing in saving and others Schemes. Helps them to file returns.

CO 4 Application of Direct tax to Individuals based on Various sources of Income and deductions available from Investing in saving and others Schemes. Helps them to file returns.

CO 5 Explaining the students how to compute Taxable Total Income of Individual

4. Information Technology in Accountancy – I

CO1 Understand the role, impact & emerging trends of information technology in Accountancy.

CO2 Familiarise the students with basic office automation system using MS word, MS Excel, MS PowerPoint. And understanding legal internet usage.

5. Foundation Course in Commerce (Financial Market Operations) – III CO1 Prepare students to work within financial institutions & financial consulting.

CO2 Understand the working of insurance sector and rules and regulations of IRDA.

6. Business Law (Business Regulatory Framework) – II

CO1: Acquaint the students with legal terms of Company Law

CO2: Understand the changes included in companies Act 2013

CO3: Align students knowledge towards the changes in the current scenario through introducing them to the additional definitions included in Companies Act 2013

CO4: Introducing the various types of companies including the concept of One Person Company.

CO5: Explaining the process of Company formation and giving a basic idea about the role of MCA

CO6: Describing the important documents - Memorandum of Association, Articles of Association and Prospectus

CO7: Familiarising the concepts of Offer for Sale, Private Placement of Shares and its procedures

CO8: Introducing the process of allotment of securities, rules to be followed and also making them aware of the penalties in case of default

CO9: Discuss the important securities issued by the company - Shares and Debentures

CO10: Explaining the concepts of Authorised capital, voting rights, kinds of shares (Bonus shares, rights issue), process of issue and allotment and Nominations in case of securities CO11: Discuss various landmark cases.

7. Business Economics – II

CO1 Introduce the basic concepts of Macro Economics along with an understanding of the Indian economy.

CO2 Making students learn fundamental and modern theories of general equilibrium. Bring them closer to reality and subject while studying various concepts of fiscal and monetary importance.

SEM IV SYBAF COURSE OUTCOMES

Foundation Course (Introduction to Management)

CO 1 Introduce the concepts of management and its impact on business CO 2 Describe evolution of management and its applicability in business CO 3 Analyse process of management.

CO 4 Elaborate Planning and its importance in management

CO 5 Discuss concepts of organizing, Staffing, Coordination Directing and Control.

Taxation- Direct Taxes II

CO1 To give students insights into various provisions u/s 60 to 64(1a) and solve practical problems.

CO 2 To study the provisions of set off and carry forward of business, capital gains and house property losses with help of practical sums

CO 3 To help students study how to compute GTI, deductions under chapter VI A and compute tax for an individual and HUF

CO 4 Understand the provisions u/s 40(b) and tax structure for Partnership Firm CO 5 Help students gain insight into filing of return of incomes for individuals , HUFs, companies, NGOs etc

CO 6 To gain in-depth knowledge on TDS provisions u/s 192, 194A, 194C, 194H, 194I, 194J

CO 7 Solve practical sums and gain understanding wrt Double Taxation Avoidance Agreements

CO 8 To educate students about concepts of tax planning and evasion

Research Methodology in Accounting & Finance

CO1: Discuss Importance of research in Accounting and Finance

CO 2: Analyse Types of research - Basic, Applied, Descriptive, Analytical and Empirical

Research & Formulate of research problem

CO 3: Prepare Research Design in Accounting and Finance

CO 4: Develop Hypothesis by Formulation of Types of Different Research designs CO 5: Perform Data Collection using Primary Data & Secondary Data.

CO 6: Narrate the Factors affecting the choice of method of data collection. CO 7: Illustrate Data Presentation using Stages in Data Processing: Editing, Coding, Classification, Tabulation, Graphic Presentation.

CO 8: Understand Statistical Analysis using Measures of Central Tendency, Measures of Dispersion, Correlation Analysis and Regression Analysis.

CO 9: Relate to Use of computer and internet in data collection and processing. CO 10: Depict an effective role in Interpretation and Report Writing.

BUSINESS LAWS-II

CO1: Recall the definitions of terms such as 'accounting standards', 'deposit', 'financial year', 'government company', 'depository', 'small person company', 'one-person company', etc. as per the provisions of the Companies Act, 2013.

CO2: Introduce the various types of companies that can be formed.

CO3: Differentiate between public and private limited companies.

CO4: Describe the procedure for incorporation of companies- public, charitable organisations, etc.

CO5: Prepare company documents such as the Memorandum & Articles of Association. CO6: Illustrate the procedure for changes in registered office, capital structure, etc. of a company.

CO7: Explain the term 'prospectus' and its types.

CO8: Understand the procedure for issue of prospectus by a company.

CO9: Indicate the penal provisions in case of misstatements in prospectus.

CO10: Introduce the definition of securities.

CO11: Express the various types of preference share capital in a company.

CO12: Summarize the procedure for private placement of securities.

CO13: Recall the meaning of the term private placement u/s 42 of the Companies Act, 2013.

CO14: Discuss the procedure for further issue of shares by a company.

CO15: Describe the procedure for issue of sweat equity shares by a company.

CO16: Explain the process for issue of debentures by a company.

CO17: Explain the procedure for redemption of debentures by a company.

CO18: Dramatize popular/landmark cases of the Companies Act.

MANAGEMENT ACCOUNTING

CO1: Students would explain the significance of basic concept, importance & functions of Management Accounting

CO 2 Students would illustrate the Vertical format of financial statements, and also tools of financial analysis such as Trend Analysis, Comparative Analysis and Common Size Statement.

CO 3 Students would calculate the various ratios and would be able to discuss the significance and use of the various ratios

CO 4 Students would be able to prepare cash flow statements using Indirect method

CO 5 Students would calculate the estimated working capital requirement of the entity

Information technology in Accountancy-II

CO1 Discuss on the meaning and classification of Business process.

CO2 Conduct a study on business process management and its life cycle.

CO3 Study the automation in accounting system.

CO4 Impart knowledge on computerized accounting system.

CO5 A detailed study of MIS reporting in Computer environment. CO6 Analyse on the use of Information technology in Auditing.

SEM V

Cost Accounting - III

CO 1 Understand of concepts of costing and accounting procedures.

CO 2 Know ratios which are used in company's

CO 3 Get Knowledge about comparison of cost

CO 4 Integrated and Non Integrated costing system

CO 5 Study practical activities in production with two systems

CO 6 Study practical approach towards in service costing

CO 7 Study practical approach towards process in production

CO 8 Study per unit cost and apportion of elements used in process

CO 9 Study practical calculations of cost with reference to activity

CO 10 Differentiate cost between traditional and ABC Approach

Financial Management -II

CO 1 To help students understand the basics of Financial Management

CO 2 In depth understanding of capital costs & solve practical problems

CO 3 Understanding Paramount importance of various capital structure Theories and their comparisons

CO 4 To gain in-depth knowledge about Mutual Funds and solve practical problems. CO 5 To help students gain knowledge on bond valuation, use of different formulae and solve practical problems

CO 6 To help students understand Management of credit, debtor cost and solve practical problems

Taxation – IV (Indirect Taxes – II)

CO 1 To understand the introduction to indirect taxation and GST

CO 2 Students would distinguish the difference between forward charge and reverse charge mechanism

CO 3 Students would discuss the time, place and value of supply

CO 4 Students would discuss the contents and format for various documents like tax invoice, bill of supply, debit note, credit note etc

CO 5 Students would compute the amount of CGST, SGST and IGST payable after considering the eligible input tax credit.

International Finance

CO 1 It helps the students to understand about the hedging instruments like Derivatives contracts and their strategies used in the foreign exchange market.

CO 2 It also helps the students to understand the international parity conditions are met.

Financial Accounting -V

CO1 Calculate purchase consideration by various method of calculation and solving practical problem after considering procedure of amalgamation.

CO 2 Solve practical problems after considering adverse situation of the company and provisions regarding internal reconstruction.

CO 3 Prepare statement of underwriter's liability.

CO 4 Liquidate joint to stock company as per procedure.

CO 5 Apply all legal provisions regarding calculation of buyback.

Financial Accounting - VI

CO 1 Apply format of final accounts as per Banking Companies Act, 1949 in practical manner.

CO 2 Verify financial position of Bank by various angle.

CO 3 Apply format of final accounts as per Insurance Companies Act, and verify actual calculation premium in practical manner.

CO 4 Practically apply procedure of valuation of personal investment in real, mostly investment in Share market and in Debentures / Bonds.

CO 5 Apply format of final accounts as per LLP Act,2008 in practical manner.

SEM 6

Cost Accounting - IV

CO 1 Prepare various types of budgets depending upon the types of activities.

CO 2 Understand the concepts of absorption costing, marginal costing, and cost volume and profit analysis.

CO 3 Take decision like make or buy, appropriate sales mix on the basis of analytical costing methods. Find material, labour, sales and overhead variances.

Financial Management -III

CO 1 Describe the dimensions of performance and risk relevant to financial firms.

CO 2 Calculate contemporary measures of financial measures of performance and risk.

CO 3 Describe contemporary managerial risk management oversight processes. CO 4 Explain how the financial services component industries (insurance, banking, securities, real estate and financial planning) interact.

CO 5 Design hedging strategies to manage market risks (e.g., currency, commodity, economic and political).

CO 6 Evaluate the economic environment and the impact of governmental economic policies on consumers and financial institutions.

CO 7 Describe the impact that financial innovation, advances in technology, and changes in regulations has had on the structure of the financial firms/industry.

Taxation – V (Indirect Taxes – III)

CO 1 To study filing of returns, payment of taxes, refunds & accounts, audits and assessment as well.

CO 2 This will also make students understand foreign trade policy

Security and Portfolio analysis

CO 1 It helps the students to know about the various avenues of investment opportunities in the market and also helps to choose their own portfolio for their investment using technical analysis, fundamental analysis and theory in capital market.

Financial Accounting - VII

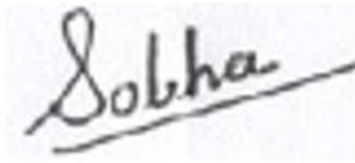
CO 1 Calculate value of goodwill and shares. Prepare Final Account for Electricity Company as per Double Account System Prepare final accounts of Co-Operative Housing Society & Consumer Co-Operative Society.

CO 2 Solve problems of accounting of Foreign Branch and Conversion as per AS 11 and incorporation in HO accounts.

CO 3 Get the knowledge of IFRS its Purpose & Objective of financial statement, its Frame work, its assumption, characteristics, element, recognition & measurement.

Project Work

To acquaint students with research-based project work by implementing Research Methodology

A handwritten signature in black ink that reads "Sobha". The signature is written in a cursive style and is underlined with a single horizontal stroke.

Dr. Sobhana Nair
Principal
Guardian Degree college of Arts Science and commerce